

CHAP. 88. members of the corporation to elect directors, or for any other purpose, to give one vote for each share of stock such member may hold at the time of such meeting, and every member duly elected as aforesaid shall be entitled, upon the occasions aforesaid to one vote, whether a share holder or not, all votes to be given in person and not by proxy; *provided always*, that the whole number of shares of stock which it shall be lawful thus to create shall not exceed fifteen hundred, and that the directors, or a majority of them may, in their discretion, limit the number to one thousand, or any greater number not exceeding fifteen hundred.

Proviso.
Fundamental

Receipt of
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Fundamental
articles.

SEC. 6. *And be it enacted*, That every member of the corporation upon making a deposit, shall be entitled to receive from the treasurer or other proper officer, a receipt or certificate of such deposit from under his hand, which receipt or certificate shall be received as evidence of debt against the corporation to every intent and purpose, as if the same had been duly executed under the corporate seal.

SEC. 7. *And be it enacted*, That the following rules, restrictions, limitations and provisions, shall form and be fundamental articles of the constitution of the said corporation: article first, none but a member duly elected shall be eligible as a director or president, and every president or director, as the case may be, shall cease to be such upon his ceasing to be a member of the corporation: article second, no director of any other bank of Baltimore city shall be eligible as a director in this corporation, and twice in each year the directors shall lay before the members, at a general meeting to be called for that purpose, upon reasonable notice of time and place, for their information, an exact and particular statement of the condition of the affairs and business of the corporation: article third, the president, treasurer, directors and other officers and servants, before entering upon the duties of their respective offices, shall take an oath or affirmation before some justice of the peace of the city of Baltimore, to discharge their several trusts diligently, honestly, and impartially: article fourth, the president and five directors shall constitute a quorum for the transaction of business, and in case of the absence of the president, a president pro tempore may be appointed by the directors present from their own number, and such president pro tempore, with four directors, shall constitute a quorum for the transaction of business: article fifth, the president and directors, or a majority of them, or a majority of a quorum of them, may call a

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